

# Mhasibu Investment Company Ltd

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## PLOT PURCHASE LOAN APPLICATION FORM

### **PERSONAL DETAILS**

|                            |                        |                     |
|----------------------------|------------------------|---------------------|
| .....<br>Surname           | .....<br>Middle name   | .....<br>First name |
| Profession .....           |                        |                     |
| P.O Box .....              | Postal code .....      | City .....          |
| Telephone no. (Work) ..... | Home .....             | Mobile .....        |
| ID/Pssport No. ....        | (Attach Copy) PIN..... | ( Attach Copy )     |

### **CONTACTS**

|                        |                  |                     |                |
|------------------------|------------------|---------------------|----------------|
| <b>Office contacts</b> |                  |                     |                |
| Employer's Details     |                  |                     |                |
| Company name .....     |                  | Contact person..... |                |
| P.O Box.....           | Postal Code..... | City.....           |                |
| Office Location        |                  |                     |                |
| Street.....            | Building.....    | Floor no.....       | Office no..... |
| Tel No. (Work).....    |                  | Email address ..... |                |
| <b>Home contacts</b>   |                  |                     |                |
| Town.....              | Road.....        | Estate.....         | House No.....  |
| Tel No. (Work).....    |                  | Mobile no.....      |                |

**LOAN DETAILS**

To Purchase .....acre(s) of Mhasibu Twinmount Estate, Nyeri

Plot No.....Cost of plot Ksh.....

Deposit paid Ksh..... Balance Ksh.....

To be repaid in .....monthly installments of Ksh.....

Payment mode-: Cheque/check off/Standing order (Tick as appropriate)

**Next of Kin**

Name .....ID No.....Relationship.....

P.O Box.....Code.....City.....

Tel No. (Work) ..... (Home)..... (Mobile).....

**CERTIFICATION**

I hereby declare that the foregoing particulars are true to the best of my knowledge and belief.

Applicants Signature..... (Date).....

Witnesses Name.....

Witnesses Signature.....

**Terms and conditions**

1. An applicant will pay at least 30% cost of land being purchased before application.
2. Repayment period will be a maximum of 24 months.
3. The interest rate is the KCB Base lending rate (currently at 17% pa) plus 1% subject to change as and when KCB changes the base lending rate. A processing fee of 1% of the loan is payable on application
4. The loan is payable on or before the 10th day of every month. If an installment is not paid by the due date, a default penalty rate of 4% of the installment due will be charged every month for as long as the default remains
5. MICL will use the plot(s) being purchased as security for the loan and in the event of a default, the plot will be sold to recover the outstanding loan amount and balance to be given to the loanee. For avoidance of doubt a loan will be taken as defaulted if payment is not received for 3 subsequent months.

**For Official Use**

**Loan approval**

Director Signature.....

Director Signature.....

Date .....